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More Than 200 Clients Adopt Voyager SaaS in the Yardi Cloud

Seamless upgrades and high performance continue to attract new users to Yardi's Software as a Service (SaaS) solution

SANTA BARBARA, CALIF., Oct. 10, 2012 – Yardi announced today that the number of clients adopting Voyager SaaS™ (Voyager S) in the Yardi Cloud is more than 200 and growing.

The total, which includes both new and existing clients, means that the number of Voyager S users has doubled every three months since the solution was introduced in March 2012. Clients are moving to Voyager S for its scalable and secure infrastructure with disaster recovery, high performance, automated software and hardware upgrades, simplified implementation using industry best practices, and enhanced customer service.

In 2012, newly formed Proxus Management LLC turned to Yardi for a property management solution that accommodated its vision of a 100% virtual company that prints no paper and requires little physical infrastructure. "Voyager S fits our need as a paperless company perfectly, as does Yardi PAYscan™," said Morten Lillelund, CEO of Proxus Management. "It has been a fantastic experience. Software updates are completely seamless, with no business disruption. Yardi also met our aggressive implementation timetable, allowing our business to get up and running quickly. Voyager S gives us flexibility as a virtual company, allowing employees to set their own schedules and work from any location, and it's scalable as we grow our portfolio."

In 2005, Sher Properties Inc. became a Yardi client, upgrading to Voyager S in 2012. "With Voyager S, we receive responsive technical help to fix any issues that develop, without having to wait for upgrades," said Robert Sher Jr., president of Sher Properties. "We had a smooth transition from our previous Yardi property management platform with customized onsite training. We can access data smoothly, securely and efficiently from multiple locations and not having to maintain server and data backups is much more efficient."

About Proxus Management LLC
Proxus Management LLC, based in Lexington, Ky., is a full-service residential property management company that began as a start-up in April 2012. Its initial two-property portfolio has grown to five. For more information, visit www.proxusmanagment.com.

About Sher Properties Inc.
Sher Properties Inc., based in Phoenixville, Pa., provides management services for a variety of commercial properties, including light manufacturing, storage and retail. For more information, visit www.SherProperties.com.

About Yardi
Yardi has been committed to the design, development and support of real estate investment management and property management software for 30 years. With the Yardi Multifamily Suite™, Yardi Commercial Suite™, Yardi Investment Suite™, and Yardi Orion™ for

SharePoint®, Yardi Voyager™ is a full business real estate management platform that includes operations, accounting, and ancillary processes and services with portfolio-wide business intelligence. Yardi serves clients around the world from offices in North America, Asia, Australia and Europe. More information about Yardi products and services is available at www.yardi.com.